

REPORT OF THE EXECUTIVE OFFICER  
State Allocation Board Meeting, January 24, 2001

NEW CONSTRUCTION APPORTIONMENTS  
AND UNFUNDED APPROVALS

PURPOSE OF REPORT

To present a listing of new construction (NC) projects accepted for processing prior to October 1, 2000 to be considered for an apportionment or placement on an "Unfunded" list.

DESCRIPTION

On December 13, 2000, the State Allocation Board adopted emergency regulations regarding the funding of NC projects when funding priorities for NC projects are in effect. These regulations are now in effect. The exempt projects received prior to October 1, 2000 were funded on January 3, 2001 from the first quarterly allotment and the remaining projects received prior to October 1, 2000 were placed on the "unfunded" list pending a re-calculation of the project's priority points (PP).

The Attachment represents the balance of NC projects accepted for processing prior to October 1, 2000 that may be considered for either funding or an "unfunded" approval from the remaining funds available for the first quarterly allotment of funds (i.e. October 1, 2000 through December 31, 2000) pursuant to Regulation Section 1859.91. This list also includes five additional projects that were not noticed for the January 3, 2001 meeting that could have been included on the "unfunded" list at that time. Since none of these five projects have sufficient PP to be funded, it is recommended that these projects be placed on the "unfunded" list with a date of January 3, 2001.

Funds available for quarterly allotments are calculated as follows:

NC funds available	\$ 1,322,677,375
Less final allotment	<u>450,000,000</u>
Available for quarterly allotments	\$ 872,677,375
Available for each of seven quarterly allotments:	
(\$872,677,375 divided by 7)	\$ 124,668,196

The remaining funds available for the first quarterly allotment are as follows:

Quarterly allotment (see above)	\$ 124,668,196
Less exempt projects funded on January 3, 2001	5,775,668
Less Errors and Omissions	<u>275,000</u>
Net available for allocation this quarter	<u>\$ 118,617,528</u>

The NC projects shown on the attached list are presented in funding PP order pursuant to Regulation Section 1859.91 in descending order, commencing with the project having the greatest number of PP. If two or more projects have the same number of PP, they are listed in date order the application was accepted for processing by the OPSC.

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## RECOMMENDATIONS

1. Apportion funds in the amounts shown for the projects identified in the shaded portion of the attached list.
2. Include the projects identified on the attached list with an asterisk in the column "SAB Unfunded Approval" on the NC "Unfunded" list with a date of January 3, 2001 with the following provisions:
  - Inclusion of a project on this list does not constitute a guarantee of future funding.
  - Amounts shown are subject to adjustment in the grant amounts for changes in the Class B Construction Cost Index authorized by Regulation Section 1859.71.
  - Amounts shown will be reduced for the alternative developer fee collected by the district pursuant to Government Code Section 65995.7(a) as authorized by Regulation Section 1859.71.
  - Amounts shown for financial hardship assistance are subject to adjustment as a result of a review of the district's financial records pursuant to Regulation Section 1859.81(a) at the time of the apportionment.
  - Projects shall be listed in descending order on the "Unfunded" list, commencing with the project having the greatest number of PP. If two or more projects have the same number of PP, they shall be listed in date order the application was accepted for processing by the OPSC.
3. Provide that \$940,895 available this quarter, but not apportioned shall be available for apportionment for the second quarter projects.